

Aeris is the 100% owner and operator of the Cracow Gold Operations, located near the towns of Cracow and Theodore about 500km from Brisbane, Queensland.

Cracow is an established, high-grade, low-cost gold mine with multiple ore bodies that are accessed by a single decline to the surface, and mined via open stoping through a modified Avoca mining sequence. Processing is via a 570,000 tpa capacity facility involving conventional crushing and grinding, followed by a leaching / CIP circuit to recover gold and silver doré.

Cracow sits within a highly endowed goldfield with gold mineralisation hosted in steeply dipping, structurally controlled, low sulphidation epithermal veins. Since operations begun in 2004, Cracow has produced more than 1.5Moz, and has a strong history of replenishing reserves and resources.

## Exploration

Exploration remains a key focus for Aeris and the Company has identified a pipeline of highly prospective near-mine brownfield and greenfield exploration targets within the tenement package.

Aeris has allocated significant funds for exploration to significantly accelerate the exploration program encompassing underground targets, potential open pits and greenfields exploration.

Since acquiring Cracow on 1 July 2020, Aeris has maintained the Ore Reserve at 690kt@ 4.1 g/t for 90koz, and increased the Mineral Resource 30% to 3,900kt at 3.1g/t for 390koz.







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In FY2021, Aeris upgraded the Mineral Resource at Roses Pride by +260%, and Klondyke Royal by +324%.

Aeris remains strongly focused on delivering organic growth and has committed some \$13 million to developing three new production sources in FY2022:

- Roses Pride
- Klondyke-Royal
- Golden Plateau





Project Producing **Development Ready** Exploring 谢 Aeris 副 Western Field U/G Deposit **Roses Pride Golden Plateau** Klondyke-Royal (near surface) Eastern Field Surface Targets **Crown Deeps Royal Deeps** Ballymore (near Mine) Boughyard Ballymore (extended) Cracow SW Kenneth









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