

Stockman Project

CHANGE OF COMPANY NAME

Over the coming weeks you will see the rebranding of the Stockman Project owner to Round Oak Minerals Pty Ltd, the holding company of WHSP Stockman Pty Ltd and the Stockman Project. Round Oak Minerals growth and focus is on being a sustainable base and precious metals producer within Australia. Our contact details remain unchanged.

Community Engagement

- **COMMUNITY REFERENCE GROUP (CRG)**

The CRG for the Stockman Project continues to be active. A meeting was held in April 2018 to inform members of the status of the approval process and project updates. The group is comprised of representative local residents in Benambra, Omeo, Ensay and Swifts Creek together with representatives from East Gippsland Shire Council, Department of Environment, Land, Water and Planning and the Stockman team. The purpose of the CRG is to disseminate information on the Project into the community and raise any community matters.

- **COMMUNITY INFORMATION NIGHT**

The Stockman Project will be holding an open community information night at the **Omeo Recreation Reserve on Wednesday 25th July at 4.30pm**. The presentation is open to the public where information will be presented including technical experts' key findings to support the Work Plan and status of Project commencement.

- **EAST GIPPSLAND SHIRE**

Robert Cooper, Chief Executive Officer of Round Oak Minerals, recently had the pleasure of presenting project information and updates to East Gippsland Shire Councillors in Bairnsdale in May 2018. Stockman will continue to work together with the shire to explore opportunities to enhance the local community throughout the project.

STOCKMAN PERMITTING & EXPLORATION

PERMITTING PROCESS

The Stockman Project team has been working with the Victorian Government through the application process for an Infrastructure Mining Licence (MIN006642) over the area containing the tailings dam. The IML area adjoins the Mining Licence (MIN5523) where mining activities will be located. The notice of the application was advertised in March 2018 in accordance with the Mineral Resources (Sustainable Development) Act 1990 and Regulations 2013 where submissions from the public could be made directly to Earth Resources Regulation. Granting of the IML is integral to the submission of the Work Plan, which itself requires approval for construction of the mine.

The draft Work Plan has been updated with key technical aspects including preliminary comments from government regulators and other stakeholders. The Stockman Project team has continued to meet with government regulators regarding the draft Work Plan in preparation for its submission in Quarter 3, 2018.

The Stockman Project team has also commenced discussions with government agencies on licences and approvals to be prepared and applied for prior to project commencement, including the accommodation village and road upgrades.

EXPLORATION ACTIVITIES

The initial diamond drilling campaign targeting the Eureka deposit on Mining Licence 5523 was completed in May. A second campaign of diamond drilling is planned for Spring 2018. The exploration programmes are focused on supporting maiden mineral resource estimates for the Eureka and Bigfoot deposits. WHSP Stockman has engaged local service providers and Victorian based drillers for its recent exploration activities and looks forward to continuing this relationship for future exploration in 2018 and 2019.