



STOCKMAN PROJECT UPDATE

Round Oak has recently completed a draft selection study that builds on the previous work undertaken by Independence Group and Jabiru Metals for the Stockman Project. The selection study narrows the focus on Project options for definitive assessment in 2019, updates to the mine design and updates to financial estimates based on current market costs.

FOCUS FOR 2019

Mine Permitting Process

The Infrastructure Mining Licence for use of the tailings storage facility alongside the mine was granted in July 2018. Before mining can proceed Round Oak must submit a detailed work plan for approval by Earth Resources Regulation (ERR). The draft Work Plan has been updated in response to ERR's request for changes in November 2018 and February 2019. The Work Plan will be resubmitted to ERR for assessment in March 2019.

Infrastructure

Round Oak is working with East Gippsland Shire and other agencies to meet Planning Scheme conditions prior to the construction of the village and planned upgrades on unsealed sections of Limestone and McCallums Road. These works are now planned for Quarter 3, 2019.

Round Oak is consulting with Vic Roads on a Road Agreement and the upgrade of intersections at Omeo.

Exploration

A Work Plan variation was recently granted to complete exploration drilling over the Wilga Down Dip, Big Hand, and Brumby West prospects. Traffic management will be implemented at locations of drilling near a public road and rehabilitation will be implemented within two months of completion of drilling.

Exploration drilling and geophysical surveys commenced in January and will run to the start of March 2019.

Community

Community Reference Group (CRG) meetings were held in July, November 2018 and February 2019. This group and its members act as a conduit for sensing community issues. The names of the members and their contact email is provided below. Members can be contacted to communicate queries through to the Stockman Project team. Round Oak encourages that all community queries are sent to:

info@stockmanproject.com.au

Or phone the Stockman office on **(03) 5159 1300**.

To contact our CRG Members with Project related queries:

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Doug Thorogood grumpy113827@gmail.com

Keren Walker kw@skymesh.com.au

Drop ins are welcome at our Project Office on 2 Sebastopol Hill Road, Omeo.

Ecological surveys commenced in November 2018 and will continue through to early March 2019. The surveys will verify the baseline surveys completed for the EES assessment, inform targeted monitoring programs and support the securing of offsets. Round Oak and its consultants are working with Department of Environment, Land, Water and Planning on the scope and methodology for the targeted monitoring programs.

Round Oak recently installed groundwater monitoring bores on the mining lease within the predicted zone of dewatering during operations and upstream of the Tailings Storage Facility. The monitoring bores were installed to supplement monitoring bores already located at the site.

Baseline water monitoring commenced in October 2018 which includes both surface water and ground water. Monitoring of levels, flows and water quality will be collected regularly over the next 12 months. The results will be used, in conjunction with existing data, to set environmental quality objectives for water within and surrounding the Project in 2020, prior to construction on the mining lease. Round Oak will liaise with Earth Resources Regulation, Environmental Protection Authority and the Project Independent Technical Review Panel when determining the environmental quality objectives.

Round Oak has been liaising with Southern Rural Water on its expression of interest to apply for winter season Take and Use Licenses from the Tambo River within relevant Sustainable Diversion Limits in the catchment. The applications for Take and Use licenses will be made after Work Plan approval and will be assessed by Southern Rural Water with support from agencies under the *Water Act 1989*.

Environmental Review Committee

An Environmental Review Committee (ERC) will be established to promote transparency, understanding and in some instances collaboration between Community, Company and Regulators. The primary function of the ERC will be to review the mine's environmental performance against relevant standards and approvals. Expressions of interest in joining the ERC will be sought in mid-2019 following Work Plan Approval and before construction begins on the mining lease. An independent selection panel, assembled by the East Gippsland Shire, will review ERC membership applications. Applicants will be assessed against selection criteria which reflect the ERC Terms of Reference and Code of Conduct.

Omeo Agricultural Show 2018

Round Oak was again pleased to support the Omeo Agricultural Show through sponsorship of the Sheep Dog Trials (November 2018). Round Oak would like to thank all those people who showed their interest in the Project at the show. It was an entertaining day attended by: Rob Cooper (CEO), Gemma Connolly (Environment & Community), Dale Overall (Exploration Geologist), Ronda Manhire (Office Administrator) and Jeff Robinson (HSEC Manager) from Round Oak.



Join our mailing list by emailing info.stockmanproject@roundoakmin.com.au with your request.

EXPRESSIONS OF INTEREST - RECRUITMENT

Round Oak is looking for enthusiastic and motivated individuals to join our team. We offer a chance to work on mine sites across QLD, VIC, WA and SA so whether you want to work in your home state or travel Australia we can accommodate your goal. And with opportunities across all career levels, you can grow your skills and develop your career with us.

For a full list of vacancies check us out on Seek or for expressions of interest contact us directly at recruitment@roundoakmin.com.au

