



STOCKMAN PROJECT UPDATE

Round Oak has recently completed a Selection Phase Study that builds on the previous work undertaken by Independence Group and Jabiru Metals for the Stockman Project. The Selection Phase Study narrowed the focus of Project considerations for a Definition Phase Study in 2020, incorporating updates to the mine design and to the financial estimates based on current market costs.

FOCUS FOR 2019-20

Study Update

The Selection Phase Study for the Project was completed and presented to the Round Oak Minerals Board in July 2019. The Study report was well received by the Board and a budget has been approved to continue environmental baseline studies, progress remaining approvals, and to develop management plans and procedures.

A number of other studies are also underway, or about to commence. These will provide information on several technical aspects that need to be further refined before the commencement of the Definition Study Phase. These include metallurgical testing of ore, as well as strength testing of tailings paste to achieve a paste suitable for tailings backfill at the mine.

Infrastructure

Design works continue for the planned upgrades on unsealed sections of Limestone and McCallums Roads. A Functional Design Report and set of draft road layout plans has been developed and provided to the East Gippsland Shire Council for comment.

Round Oak continues to consult with Vic Roads on a Road Use Agreement and the upgrade of two intersections in Omeo.

Exploration

Exploration drilling and subsequent down hole geophysical surveys were completed over prospects within the mining lease during the first half of 2019.

Geophysical surveying was completed in February over the Banksia, Peppermint, and Fossil areas. The results from these programs will allow us to determine targets for future exploration drilling.

Community

Community Reference Group (CRG) meetings were held in February, May, August, and November 2019. This group and its members act as a conduit for sensing community issues. The names of the members and their contact email is provided below. Members can be contacted to communicate queries through to the Stockman Project team. Round Oak encourages that all community queries are sent to:

info@stockmanproject.com.au

Or phone the Stockman office on **(03) 5159 1300**.

To contact our CRG Members with Project related queries:

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Keren Walker kw@skymesh.com.au

Visitors are welcome at our Project Office on 2 Sebastopol Hill Road, Omeo.

Exploration continued

Cultural Heritage and Environmental assessments are being undertaken at the Bullant, Fossil, and Big Hand areas on the mining lease, where proposed exploration drilling is planned.

Environment

Targeted pre-construction flora and fauna surveys were undertaken over the period of November 2018 to February 2019. A report on the outcomes of these surveys has been completed and submitted to Department of Environment, Land, Water and Planning . These surveys were carried out to fulfill obligations associated with shire, state, and federal approvals. The surveys were further to the baseline surveys completed for the EES assessment. Additional surveys are planned for the 2019-20 summer period.

Baseline water monitoring commenced in October 2018, which includes both surface water and ground water. The results will be used, in conjunction with existing data, to set environmental quality objectives for water within, and surrounding, the Project in 2020, prior to construction on the mining lease. The baseline monitoring program has been extended for 12 months across all established groundwater and surface water sampling locations. This is to obtain additional data to strengthen the reliability of the water quality objectives.

Round Oak has been liaising with Southern Rural Water on its expression of interest to apply for winter season Take and Use Licenses from the Tambo River within relevant Sustainable Diversion Limits in the catchment. The applications for Take and Use licenses will be made as soon as the process to apply for the Licenses is opened.

Work also continues on the development of a range of environmental management documents to support the on and off-lease activities associated with the Project. The documents include a number of management plans and a wide range of procedures. These will support the approved Mine Work Plan and the thirteen management plans that are appendices of the Mine Work Plan.

EXPRESSIONS OF INTEREST - RECRUITMENT

Round Oak is looking for enthusiastic and motivated individuals to join our team. We offer a chance to work on mine sites across QLD, VIC, WA and SA so whether you want to work in your home state or travel Australia we can accommodate your goal. And with opportunities across all career levels, you can grow your skills and develop your career with us.

For a full list of vacancies check us out on Seek or for expressions of interest contact us directly at recruitment@roundoakmin.com.au

COMMUNITY CONTINUED

Environmental Review Committee

An Environmental Review Committee (ERC) will be established to promote transparency, understanding and in some instances collaboration between Community, Company and Regulators. The primary function of the ERC will be to review the mine's environmental performance against relevant standards and approvals. Expressions of interest in joining the ERC will be sought before construction begins on the mining lease. An independent selection panel, proposed to be assembled by the East Gippsland Shire, will review ERC membership applications. Applicants will be assessed against selection criteria which reflect the ERC Terms of Reference and Code of Conduct.

Some new faces

There have been some recent changes in the Round Oak Environment and Community Team. Linda Kingston has recently been appointed as the HSEC Manager, and Damon Newling is acting as the Environment and Community Coordinator while Gemma Connolly is away on maternity leave. You may meet one, or both, of them during the various community engagement events during November, so please feel free to say hello.



Join our mailing list by emailing info.stockmanproject@roundoakmin.com.au with your request.

