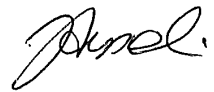


Instrument of Grant

Section 63 of the *Mining Act 1992*

I, **Jamie Tripodi, Executive Director Assessments and Systems**, as delegate of the Minister administering the *Mining Act 1992* for the State of New South Wales, pursuant to section 63 of the *Mining Act 1992*, have determined to grant a Mining Lease in satisfaction of **Mining Lease Application 564 (Act 1992)**, as described in Schedule 1, to **Tritton Resources Pty Ltd, ACN 100 095 494**, subject to the conditions:

1. prescribed in the *Mining Act 1992* and the Mining Regulation 2016; and
2. set out in Schedule 2.



Jamie Tripodi
Executive Director Assessments and Systems
Regional NSW – Mining, Exploration and Geoscience
As delegate for the Minister administering the *Mining Act 1992*
Delegation dated: 14 May 2018

Dated this 5th day of November 2021

SCHEDULE 1

Description of Lease

Mining lease number:	1818 (Act 1992)
Grant date:	5 November 2021
Term:	Twenty-one (21) years
Term ending (expiry date):	5 November 2042
Lease Holder(s)	Tritton Resources Pty Ltd ACN 100 095 494
Area:	1004 hectares
Surface Exception:	Nil
Depth Restriction:	Nil
Mineral(s):	Copper, Gold and Silver
Method:	Underground
Land:	The lease area includes all land described in the attached lease plan titled M27517 and approved on 26 October 2021 .

SCHEDULE 2

Mining Lease Conditions

(Version as at July 2021)

Definitions

Words used in this mining lease have the same meaning as defined in the *Mining Act 1992* except where otherwise defined below:

Term	Definition
Act	means the <i>Mining Act 1992</i> .
Landholder	for the purposes of these conditions: <ul style="list-style-type: none"> • does not include a secondary landholder • includes, in the case of exempted areas, the controlling body for the exempted area.
Minister	means the Minister administering the Act.

Note:

1. The rights and duties of the Lease Holder(s) are those prescribed by the *Mining Act 1992* and the Mining Regulation 2016, subject to the terms and conditions of this Mining Lease.
2. This Mining Lease does not override any obligation on the Lease Holder(s) to comply with the requirements of other legislation and regulatory instruments which may apply (including all relevant development approvals) unless specifically provided in the *Mining Act 1992* or other legislation or regulatory instruments.

MINING LEASE CONDITIONS

Prescribed standard conditions

NOTE TO HOLDERS: The prescribed standard conditions in the Mining Regulation 2016, Schedule 8A, Part 2 apply in addition to the conditions in this Schedule 2 (but have not been replicated in this Lease). The conditions imposed by the Mining Regulation 2016 prevail to the extent of any inconsistency with the conditions in this Schedule 2.

Standard conditions

1. Notice to Landholders

- (a) Within 90 days from the date of grant/renewal of this mining lease, the lease holder must serve on each landholder a notice in writing to notify that this mining lease has been granted/renewed and whether the lease includes the surface. A plan identifying each landholder and individual land parcel subject to the lease area, and a description of the lease area must accompany the notice.
- (b) If there are ten or more landholders, the lease holder may serve the notice by publication in a newspaper circulating in the region where the lease area is situated. The notice must indicate that this mining lease has been granted/renewed; state whether the lease includes the surface and must contain a plan and description of the lease area. If a notice is made under condition 1(b), compliance with condition 1(a) is not required.

2. Security

The lease holder is required to provide and maintain a security deposit to secure funding for the fulfilment of obligations under the mining lease, including obligations under the mining lease that may arise in the future.

The amount of the security deposit to be provided has been assessed by the Minister at **\$10,000**.

3. Cooperation Agreement

The lease holder must make every reasonable attempt, and be able to demonstrate its attempts, to enter into a cooperation agreement with the holder(s) of any overlapping title(s). The cooperation agreement should address but not be limited to issues such as:

- access arrangements
- operational interaction procedures
- dispute resolution
- information exchange
- well location

- timing of drilling
- potential resource extraction conflicts; and
- rehabilitation issues.

4. Assessable Prospecting Operations

- (a) The lease holder must not carry out any assessable prospecting operation on land over which this lease has been granted unless:
- (i) it is carried out in accordance with any necessary development consent; or
 - (ii) if development consent is not required, the prior written approval of the Minister has been obtained.
- (b) The lease holder must comply with the approval granted to the holder.
- (c) The Minister may require the lease holder to provide such information as required to assist the Minister consider an application for approval.
- (d) An approval granted under this condition may be granted subject to terms.

Exploration Reporting

Note: Exploration Reports (Geological and Geophysical)

The lease holder must lodge reports to the satisfaction of the Secretary in accordance with section 163C of the Mining Act 1992 and in accordance with clauses 59, 60 and 61 of the Mining Regulation 2016.

Reports must be prepared in accordance with Exploration Reporting: A guide for reporting on exploration and prospecting in New South Wales.

Special conditions

NIL

Note: The standard conditions apply to all mining leases. The Department reserves the right to impose special conditions, based on individual circumstances, where appropriate.