



Tritton Operations - Community Consultative Committee

Minutes

The meeting was held on 21 February 2024 at the Nyngan RSL Civic Club.

Meeting commenced at 9.30am

Present at the meeting:

Garry West (Independent Chair)
Geoffrey Atkinson (General Manager, Aeris Resources, Tritton Operations)
Chris Raymond (Exploration Manager, Tritton Operations)
Dirk McNicoll (Environmental Superintendent, Tritton Operations)
Izzy Moodie (Community relations Officer, Tritton Operations)
Derek Francis (General Manager, Bogan Shire Council)
Graeme Angove (Landholder Representative)
Venita Dutton (Nyngan LALC)
Raylene Weldon (Nyngan LALC)

Apologies

Deb Wood (Director, People & Community Services, Bogan Shire Council)
Tony Wood (Nyngan Police Sergeant)
Tony Elias (Community Representative & BSC Councillor)

Welcome

The Chairperson opened the meeting with an Acknowledgement of Country and welcomed attendees.

New Tritton Operations personal, Izzy Moodie and Dirk McNicoll were introduced.

Minutes of Previous meeting

Minutes were circulated and no changes were requested. In due course they will be uploaded to the project website.

Business Arising

NIL

Company Report

Business Update

Geoffrey opened with an overview of Aeris Resources, an Australian mid-tier, base and precious metals producer with three producing operations and one in care & maintenance. The company has a substantial copper metal inventory with an excellent platform for growth.

Highlights for Q2 FY24

Copper equivalent production of 9.7kt for the quarter.

Tritton metal production was impacted by labour and equipment availability. The mineral resource estimate for Avoca Tank (Tritton) updated increasing the copper grade by 35% and contained copper metal by 16%. Total copper production was 4.8kt at an AISC of A\$5.37. Mining is forecast to improve in second half FY24 with increased contributions from the high grade Avoca Tank and Budgerygar mines. A 6 hole drill program has been successfully completed at Constellation extending known mineralisation along the strike and down the plunge.

Gold production and costs at Cracow were in line with plan. Cracow TSF lift was completed in early January ahead of schedule and under budget.

Mt Colin mine production was in line with plan although third-party ore processing was behind schedule leading to lower metal produced – cash flow impacts were mitigated by part payment for stockpiles.

Stockman feasibility study released with a focus on revised processing flowsheet.

Jaguar remains on care and maintenance, however, restart studies are underway.

The company was successful in raising a \$30 million equity to provide general working capital and strengthen the balance sheet.

Tritton People

Recent changes to the organisational structure has resulted in dedicated Mine Manager and Technical Services Manager positions. The Statutory Compliance position is currently vacant.

Job Vacancies

There are a number of current vacancies including; Bogger Operator, Charge Up Operator, Maintenance Tradesperson, Electrician, Service Crew, truck Operator, Fitter, Casual Process operator, Mobile Maintenance Foreperson, Mine Geologist, Principle – regulatory Compliance, Administration officer, Geotechnical & Backfill Engineer, Mine Accountant, HR Administrator, Senior Environmental Advisor, Warehouse Officer, UG Trainer.

Discussions followed regarding housing and accommodation options. FIFO and DIDO actions need to now be adopted to fill positions. A mining camp option will have to be considered. Derek Francis advised a meeting with Council should occur to review all options. Council has a new residential subdivision of 30 lots coming to market about October 2024. Venita Dutton indicated the company should also talk to the LALC as they have land that could be considered.

Work Health & Safety – Summary

Upcoming HSET projects include incident investigations – corrective actions and prevention of re-occurring events.

There are currently 21 active members in the Emergency Response Team and the yearly training schedule has been completed. 15 members are capable of performing Road Crash Rescue; 15 members are capable of performing Confined Space rescue; 10 members are capable of performing Vertical Rescue; 9 members are capable of performing Underground Search and Rescue; and 12 members are capable of Fire Team Operations.

Work Health & Safety – Positive Activity

An emergency services day was held to familiarise Police and Fire Bridge with Tritton Operations.

130 inspections were entered InControl, 88 improvement actions were assigned as a result.

Bi-monthly commitment to workplace wellbeing program is underway for employees and contractors.

Zero exceedances for Hygiene Monitoring last quarter.

Work Health & Safety – Lag Indicators

The Total Recordable Injury Frequency Rate (TRIFR) 12-month rolling average at 13.3. The target is 7.0.

Injuries for quarter: 9 Report only; 25 First Aid Injury; 3 Restricted Work Injuries, 1 Lost time.

Regulator Notices: June – 5 Improvement Notices; July 0 Improvement Notices and August – 7 Improvement Notices which was collectively 3 notices across 3 sites.

Environmental Incidents, Complaints & Initiatives

Nil Complaints for the quarter.

Environmental Initiatives

Environmental Monitoring includes surface and groundwater, air quality monitoring and mine waste. Details can be viewed on the project website.

An Aboriginal Cultural Heritage Survey has been completed to assess the impact of the bushfire earlier in the year and the report is currently being drafted.

Other initiatives include recycling of cans and plastic bottles.

Placement of rock for the rock mulching trial on the TSF wall has been completed and the TSF and boundary fence around Tritton site has been completed.

Planning Ahead / Projects

- The North-East and the block at Girilambone fire breaks and boundaries will be completed.
- Murrawombie Cutback and HLF Closure
- Tritton TSF height raise
- Constellation EIS

Environmental Incidents

During the quarter there was a bushfire with damage to cultural heritage and 1 incident involving deceased wildlife at the TSF. The cause of the fire is suspected to be a lightning strike.

Murrawombie Open Cut Project Update

Aeris Resources will be seeking a modification (MOD 5) to the Murrawombie Copper mine (MCM) DA Approval (DA1/91) to include:

- Alternate ROM pad and stockpile location
- Surface water management infrastructure
- Option for a potential water pipeline between MCM and the proposed Constellation Copper Mine.
- Use of waste rock from the MCM open pit cutback to close and rehabilitate the existing Heap Leach Facility (HLF).

Landform designing and technical assessments are currently in progress and mining is planned to commence in July 2024.

Tailings Dam Rise Project Update

Aeris resources will be seeking a modification (MOD 9) to the Tritton Copper Mine Development Approval (DA41/98), including:

- Height of the Tailings Dam increased from 272m AHD to 278m AHD
- Mining operations extended from December 2028 to December 2036
- Annual processing rate increased from 1.4Mtpa to 1.8Mtpa
- Importation of up to 1.8Mtpa of mineral ore and NAF waste rock.

Further technical assessments are pending. The tailings dam lift would occur in three 2m lift stages as required by operations for additional capacity.

Local Support – Community

Isabelle Moodie has accepted and started in the role of Community Officer for Aeris Resources from February 2024. This role is the interface between Tritton Operations and the community, landowners, some government bodies and Aeris owned or rented properties.

The Community Complaints Number is (02) 6838 1120. This number is not always manned but voicemail is regularly checked.

Community – Sponsorship & Donations

Sponsorship for FY25

Starting from July 2024 Tritton Operations will be setting up the Sponsorship & Donations process that will be awarded on a quarterly basis only.

- Tritton Operations will advertise this process and provide sponsorship request forms.
- Applications will need to be received by a quarterly deadline, reviewed, and then awarded accordingly.
- The sponsorship scope will be confined to the Bogan Shire catchment area. However, as there are employees based in Cobar, sponsorship proposal will continue to be considered for that region.
- This aligns and standardises Tritton Operations to other Aeris owned operations processes.

Sponsorships for the remaining of FY24 fiscal year

- Cobar Outback Science & Engineering Challenge
- Bogan Shire Council, Australia Day Colouring competition
- Cobar Miner Race Club, Annual Races
- Nyngan Senior Rugby League, Season sponsorship

- Nyngan Junior Rugby League, 2-year sponsorship
- Nyngan Jockey Club, Annual ANZAC Day Cup Meeting
- Nyngan Tigers Netball Season Sponsorship
- Nyngan Bowling Club, June Long Weekend
- Nyngan Carp Muster

Exploration Update

Potential for further discovery remains high, with several targets within a highly endowed region. The business strategy is to focus on a 100km radius.

- Over 950kt1 CU discovered to date, over 80% of which has been south of the Mitchell Highway
- Exploration focus on progressing a mineral potential map, to shift towards being more predictive, based on the known deposits.
- Follow-up VTEM survey still required on 2 high priority anomalies.
- Drill testing will commence on confirmed bedrock conductors.

Constellation Deposit –Environmental assessments are nearing completion and detailed design is ongoing. Submission of the Environmental Impact Assessment is planned for Q4 FY24 with approval anticipated in 12 – 18 months. It is anticipated that it will be possible to manage or mitigate the Environmental and Social impacts.

Constellation is planned for open pit mining for initial 2-3 years and underground for remaining mine life of 10+ years.

General Business

Graeme raised questions about the bushfire and the mine's preparedness with no out of hours contact available. Geoffrey advised planning is underway to have a Duty Manager on site 24/7

Further general discussion about the need for housing and infrastructure to support the continued mining operations.

Meeting Closed at 10.45am

Next Meeting

Wednesday 15 May 2024