



Stockman Project



Victoria's Demonstrated Critical Mineral and Strategic Material Resources



Project Update: Metallurgical Test Work nears completion

Aeris Resources is nearing completion of the next stage metallurgical testwork for the Stockman Project, focusing on evaluating the potential of adding Albion Processing technology to the project design to further improve economic value.

Our team is working to fine-tune processing conditions to determine the best final product options, improve metal recovery and payability, and lower both capital and operating costs.

As part of this work, a potential exciting opportunity has been identified, aimed at generating additional revenue by processing pyrite (iron sulphide). Pyrite makes up around 50% of the Stockman ore body and is typically mined by base metal producers to produce sulphuric acid. This will further complement the project's planned production of copper, zinc, gold, and silver.

In Australia, sulphuric acid is widely used in the manufacturing of copper sulphate as well as in hydrometallurgical processing to extract rare earth metals from treatment of mined mineral sands - critical to achieving future renewable energy targets. This aligns with the Victorian Government's Strategic and Critical Minerals Strategy. To assess this opportunity, Aeris Resources is planning a scoping-level study and further test work.

At the same time, our team is working closely with environmental consultants and Victorian Government agencies to assess potential locations for the proposed downstream processing facility (which will be separate from the main Mine site facility).

The results of these studies and assessments will inform our economic update on the Stockman Project in September 2025.

Community at heart: Small Grants Program for local projects

Backing Local Spirit at the Tambo Valley Races

Earlier this year the Stockman Project's Community Grants Program supported the Tambo Valley Races.

The Tambo Valley Races is an important event to the region, with a core focus to give back to the community through donations to the Swifts Creek Bush Nursing Centre, Ensay Bush Nursing Centre and other worthy community groups.

We are proud to support the Tambo Valley Races, recognising its importance in strengthening community connections and raising funds for essential local services.



School improvements underway



We have repaired broken window glass and rotten sideboards at Benambra School. During the next six months, we'll continue improvements including external painting and investigating how well the sewage system is working.

The Stockman Project is proud to support this work as part of its commitment to supporting our local community.

Environmental Update

The Department of Energy, Environment, and Climate Action has accepted the Stockman Project's final reports from animal pest control and weed control management events undertaken on the Bush Block offset property.

The Independent Technical Review panel for the Stockman Project has reviewed the groundwater quality criteria for the Stockman mine during its operational phase and this has now been accepted by the Environmental Protection Authority (EPA).

Our Seed Collection and Management Plan used to identify how seeds will be collected, treated, and stored in preparation for future use in rehabilitation activities at the site has been endorsed by DEECA.

Community Reference Group

In June we held a Community Reference Group (CRG) meeting. This group and its members act as a conduit for understanding and addressing community issues relating to the Project. We've been pleased to provide the CRG updates relating to the continued metallurgical test work from the Albion Process, updates to the Benambra School and our Community Grants Program. The names of the members and their contact email addresses are provided below. Members can be contacted to communicate queries through to the Stockman Project team.

Aeris Resources encourages any community queries to be sent to the Stockman Project team via info@stockmanproject.com.au or 5159 1300.

Fraser Barry

fpbarry@bigpond.com

Chris Commins

cpcb@jacommins.com

Glenn Digby

glenn.digby@delwp.com.au

Peter Donovan

khancoban@gmail.com

Ronda Manhire

rondam1955@gmail.com

Rod O'Connell

omeo.bus@bigpond.com.au

Stephen Richardson

stephen@riverleableblue.com

Russell Pendergast

evandale@skymesh.com.au

Damian Pendergast

omeohardware@gmail.com

Stockman Project Office

info@stockmanproject.com.au

Contact Us

Aeris Resources and the Stockman Project welcome the opportunity to discuss the Project.

info@stockmanproject.com.au

Toll-Free 1800 749 344 or (03) 5159 1300

2 Sebastopol Hill Road, Omeo, Vic 3898

