

In this issue

Project Update

Annual Community Meeting

Community Small Grants Program

Benambra School

Environment

Community Reference Group

Project Update

The Stockman Project continues to progress with further developments from our study focus this year. The mine design for the Currawong deposit has been updated, supporting a planned 12+ year mine life and processing of around 850,000 tonnes of ore annually. Our focus this year has been on improving metal recovery and investigating innovative processing options.

- We're testing improved flotation techniques and the Albion Leach process to boost copper and gold recovery.
- New Revenue Streams: With over 50% pyrite in the ore, we're exploring ways to produce Sulphuric Acid during processing, a critical material in high demand for mineral sands and rare earth projects.

The options for processing will be finalised for a final economic assessment by the end of the year with a feasibility study update to be made towards the end of FY 2026.



Annual Community Meeting

We welcomed the Omeo community to the Annual Community Meeting for the Stockman Project on Wednesday 12th November 2025.

Executive Chairman Andre Labuschagne shared updates on the project's progress and answered community questions.

Locals were interested to find out more about the project's financial viability for Aeris and anticipated timelines for the Stockman Project.

Community Small Grants Program

Supporting local initiatives that keep communities strong and connected.

Aeris Resources was pleased to support a range of community initiatives during the second half of the year, including our annual sponsorship for the Omeo Show - one of the largest events in the Omeo region, attracting visitors from near and far.

We supported the Omeo Benambra Football Netball Club Under-12 netball team with engraved drink bottles as an end-of-season gift to celebrate their achievement as premiers.

We also helped improve heating and cooling in the Omeo Community Hub and Hall by contributing to the installation of glass panelling in the foyer.



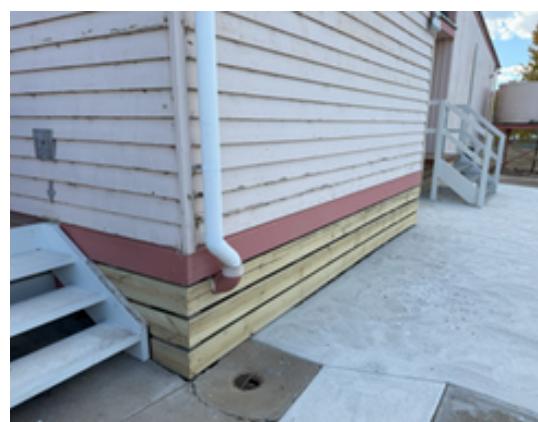
Environment update

We have now collected sufficient background data on surface and groundwater quality, and monitoring will resume prior to the project's commencement.

The Environmental Protection Authority has approved the proposed method for setting groundwater quality criteria for the Stockman Mine during its operational phase.

Additionally, pest culling was completed on the Bush Block offset property as part of our ongoing commitment to responsible land management.

Benambra School



We've continued to support essential improvements at Benambra School including replacing rotted sideboards and stumps, completing a septic plumbing inspection, obtaining an external painting quote, and repairing window putty and broken glass.

Community Reference Group

In November, we held a Community Reference Group (CRG) meeting.

The CRG and its members serve as a vital link between the community and the Project, helping to understand and address local issues.

Members were eager to hear from Executive Chairman André Labuschagne and Cam Schubert, Chief Technical Officer, who provided updates on the finalisation of test work for the Albion Process, improvements at Benambra School, and our Community Grants Program.

Below is a list of CRG members and their contact email addresses. Members can be contacted to communicate queries through to the Stockman Project team.

Fraser Barry
fpbarry@bigpond.com

Rod O'Connell
omeo.bus@bigpond.com.au

Chris Commins
cpcb@jacommmins.com

Stephen Richardson
stephen@riverleablue.com

Glenn Digby
glenn.digby@delwp.vic.gov.au

Russell Pendergast
evandale@skymesh.com.au

Peter Donovan
khancoban@gmail.com

Damian Pendergast
omeohardware@gmail.com

Ronda Manhire
rondam1955@gmail.com

Stockman Project Office
info@stockmanproject.com.au

Looking for funding?

Apply for Stockman's community grants here.



CONTACT US

Aeris Resources and Stockman Project welcome the opportunity to discuss our operations and projects.

e. info@stockmanproject.com.au

p. 03 5159 1300

a. 2 Sebastopol Hill Road, Omeo Vic 3898

