



INTRODUCING AERIS RESOURCES: NEW OWNERS OF SOUTH COBAR COPPER PROJECT

Frequently Asked Questions

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Who is Aeris Resources?

Aeris Resources is an Australian mid-tier copper and gold producer listed on the ASX (ASX: AIS). We have a portfolio of development projects, an active exploration program and two producing operations – Cracow Gold Operations (Qld) and Tritton Copper Operations (NSW).

We grow by developing what we own, successfully exploring and pursuing mergers and acquisitions when the right opportunities arise.

Our experienced board and management team keep our operations lean and effective, and we have a track record of developing and operating mining assets responsibly.

We work hard to be a trusted partner and build value for our communities, our shareholders and the people we work with.

What is Tritton Operations?

Tritton Operations is a long-life copper mine near Nyngan and Cobar in central New South Wales' Bogan Shire. Tritton has been 100 percent owned and operated by Aeris Resources since 2005 and forms the cornerstone of our copper production.

Tritton Operations produces from multiple underground mines (including Tritton mine, Avoca Tank and Budgerygar), and the Murrawombie Open Pit.

The ore from these mines feeds the 1.8 million tonne per annum onsite processing plant.

Early works construction is currently underway for the Constellation Project which is also part of Tritton Operations.

Why has the ownership of South Cobar Copper Project changed?

Aeris Resources has acquired Peel Mining's South Cobar Copper Projects, including the Mallee Bull and Wirlong Projects.

This strategic acquisition is a natural fit for Aeris and aligns with our growth plans.

Mallee Bull and Wirlong now form part of Tritton Operations and are both within trucking distance to Tritton's processing plant.

What is included in the acquisition?

Following its acquisition of Peel Mining, Aeris now owns the South Cobar Copper Project, including:

- The Mallee Bull Project
- The Wirlong Project
- An additional 1,479 km² of exploration ground

What does this mean for the long-term future of Tritton Operations and the Cobar Shire and Bogan Shire communities?

The acquisition positions Aeris to extend Tritton's mine life and, subject to future approvals, creates long-term opportunities for our business, the people we work with and the Cobar Shire and Bogan Shire communities.

Mallee Bull and Wirlong will increase Tritton's tenement package to more than 3,800km², and positions Aeris to extend Tritton's mine life with additional ore sources.

Subject to relevant environmental approvals, when Mallee Bull and Wirlong are producing mines, their ore will be transported to Tritton's onsite mill for processing.

Tritton Operations' mill will become a central processing hub in a copper-rich region, with ore being transported from up to 200km away and opening the door to more opportunities down the track.

What is Mallee Bull and Wirlong?

The Mallee Bull Project and Wirlong Project are two high-grade copper deposits located in the Cobar Basin, both within trucking distance of Tritton Operations.

Mallee Bull

Mallee Bull is an exciting copper project approximately 130km from Tritton's mill, that will be prioritised as a near-term ore source (pending relevant approvals).

Next steps for Mallee Bull

We expect Mallee bull to become a new ore source for Tritton Operations in the near future but there's checks, balances and approvals that need to happen first.

- We plan to develop an approved exploration decline.
- We are completing an updated Ore Reserve Estimate on the project.
- Before any potential mining activities begin, we will complete further studies, assessments and ensure necessary approvals are in place to support the development of the project.

Wirlong

Wirlong is a highly prospective exploration project approximately 100km from Tritton.

Next steps for Wirlong

Wirlong has potential to become another ore source for Tritton Operations following further resource definition drilling and studies by our experienced exploration and geology teams.

The Wirlong project has an approved exploration decline to enable this work to continue.

Aeris will only begin mining activities once relevant studies and assessments are completed and all required approvals are in place.

What environmental approvals are currently in place?

Mallee Bull and Wirlong have received environmental approval from the NSW Resources Regulator for exploration activities via an exploration decline.

These approvals were based on detailed environmental assessments (a Review of Environmental Factors, or REF) submitted to the regulator.

Approvals can be found here <https://www.aerisresources.com.au/assets/tritton-copper-operations/tritton-approvals-documents/>

What environmental controls will Aeris have in place?

The approved Review of Environmental Factors (REF) for Mallee Bull exploration activities carefully considers environmental impacts and appropriate management measures.

Before any exploration work begins, we will implement environmental management plans that focus on relevant controls for biodiversity, traffic, water, air quality, groundwater, cultural heritage, rehabilitation and community engagement.

How will cultural heritage and agreements be managed under Aeris?

Aeris is committed to respecting cultural heritage. Existing cultural heritage agreements and processes will be reviewed and, where applicable, maintained. Aeris will work closely with Traditional Owners and relevant representatives to ensure cultural heritage is protected, and that engagement is respectful, meaningful, and in line with agreed protocols.

Will there be employment opportunities?

As Tritton Operations continues to grow, including bringing Wirlong and Mallee Bull into the fold, a range of employment opportunities will be created across exploration, construction and operations. This will include locals and people living in the region.

We are proud to provide local employment opportunities in the communities where we operate, supporting regional jobs and careers for people living in the area.

All vacancies will be advertised at www.aerisresources.com.au/people/currentvacancies (select 'Nyngan' in location). Community members interested in joining our team are encouraged to check this page regularly.

How can I stay informed or get in touch?

We welcome your questions and feedback. You can reach the Tritton community team via:

- Email: tritton.community@erisresources.com.au
- Phone: 1800 935 999
- Website: erisresources.com.au

You can also sign up to our newsletter to receive regular updates on the broader Tritton Operations <https://www.aerisresources.com.au/assets/tritton-copper-operations/>