Risk Policy

At Aeris Resources, we recognise that risk is an inherent part of doing business. We are committed to managing risk effectively by preventing and mitigating unwanted outcomes while enabling opportunities aligned with our risk appetite. Effective risk management is central to creating value, and we empower our people to take acceptable risks that support the success of the Company.

Consistent with our Values, Aeris commits to:

- Managing risks so far as is reasonably practicable for safety and the environment.
- Identifying, assessing, and controlling material risks.
- Identifying and responding to emerging risks.
- Complying with applicable laws, regulations, license conditions, obligations, and internal policies.
- Embedding risk management into everyday decision-making across the business.

We achieve our commitments by:

- Maintaining a Risk Appetite Statement to guide decision-making and responsible risk-taking.
- Operating a Risk Management Framework.
- Applying risk management principles when implementing business changes.
- Identifying and realising opportunities that deliver value.
- Reviewing and reassessing risks regularly to ensure controls remain effective.
- Communicating risks and controls transparently within the business and to the Board.
- Training employees and contractors in their responsibilities for hazard and risk identification and management.
- Verifying progress through audits and assurance activities.
- Ensuring Board oversight of the risk management framework and material risk management.

This policy applies to all employees, contractors, and visitors engaged in activities on behalf of Aeris Resources. It sets out our commitment to managing risk in accordance with our Values, applicable legislation, and recognised risk management principles.

Andre Labuschagne Date 23/06/2026

Executive Chairman